

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

Jan 8, 2018

2. SEC Identification Number

CS200315877

3. BIR Tax Identification No.

226-527-915

4. Exact name of issuer as specified in its charter

METRO RETAIL STORES GROUP, INC.

5. Province, country or other jurisdiction of incorporation

Cebu City, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Vicsal Bldg., cor. of C.D. Seno & W.O Seno Sts., Guizo, North Reclamation Area,
Mandaue City, Cebu, Philippines

Postal Code

6014

8. Issuer's telephone number, including area code

(032)236-7793

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	3,429,375,000

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Metro Retail Stores Group, Inc.

MRSGI

**PSE Disclosure Form 16-1- Update on Corporate Actions/
Material Transactions/Agreements
References: SRC Rule 17 (SEC Form 17-C) and
Section 16 of the Revised Disclosure Rules**

Subject of the Disclosure

Update on the fire incident at the Metro Department Store and Supermarket located at Ayala Center Cebu

Background/Description of the Disclosure

Due to the recent fire, Metro Retail Stores Group, Inc. (MRSGI) announces the temporary closure of the Metro Department Store and Supermarket located at Ayala Center Cebu.

MRSGI has yet to fully assess the damages incurred and the impact on its financials. MRSGI maintains adequate insurance cover, as such, it expects to eventually recover the losses in due course.

Backed by a strong balance sheet and adequate capital, MRSGI has initiated the process of recovery and rebuilding. Moreover, the incident will not hamper operations of MRSGI's other 50 stores nationwide, as well as its existing relationships with suppliers and key stakeholders. MRSGI also remains committed to its expansion program in 2018 and beyond.

Other Relevant Information

Fire incident of Metro Department Store and Supermarket located at Ayala Center Cebu was previously disclosed using PSE Disclosure Form 4-30 last January 6, 2018

Filed on behalf by:

Name	Tara Tsarina Retuya
Designation	Compliance Officer and Asst. Corporate Secretary